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PRESS RELEASE

Virtus Resources Partners AG ("Virtus Resources") and Jua.ai AG ("Jua") announce partnership to collaborate on AI-based high-accuracy weather model for energy trading

Weather plays an important role in energy market volatility. Conventional meteorologists working for energy companies base their weather predictions on numerous information sources, complex databases and forecasting tools. AI-based technology provides new solutions that are faster, more precise and tailored to individual trading activities.

“Tailor-made weather forecasting is key when identifying trading opportunities in energy markets and monetizing on optionality. AI-based technology is a real game changer for our clients and our trading platform. In such a fast paced and unpredictable environment, we can be more efficient in providing energy commodities at the right time, place and price. We now have a powerful instrument that can be combined with our existing AI tools on our platform, supporting swift decisions when it comes to weather related market changes.” said Mario Busic, Founder & CEO at Virtus Resources. “We are delighted to jointly collaborate with Jua and provide our know how to support the development of the Jua AI-based solution”.

“Jua is developing the world’s first end-to-end deep learning model for weather forecasting, delivering superior data and insights, unprecedented accuracy and latency to power and energy traders”. said Andreas Brenner, Co-Founder and CEO of Jua. “Our mission is to develop Jua into a full fledged solution for energy traders and the collaboration with Virtus Resources will provide us specialized market insights and expert know how for the European and Global Energy markets”.

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For further information please contact:

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About Virtus Resources Partners:

Virtus Resources Partners is a Swiss-based independent energy trading group with a strong focus on the energy transition and AI. We trade natural gas, LNG, electricity, sustainable energy products, carbon certificates and other commodities. We provide services related to market access, financing, risk management, hedging, logistics and environmental product solutions. We leverage on the power of AI and advanced technology to provide tailor-made services to our clients and support them on their journey to carbon neutrality.

www.virtus-resources.com



Jua

About Jua.ai:

Jua is an AI company that operates the world's first global deep-learning weather model. Jua's expertise lies in harnessing physics-based machine learning models specifically for the energy trading sector. By deploying neural networks to solve atmospheric physics, Jua's groundbreaking technology achieves unparalleled accuracy and remarkable reduction in latency. This breakthrough enables Jua to provide unprecedented environmental insights that can be leveraged in trading strategies. Jua is headquartered in Switzerland with teams in Berlin, Cape Town and London.

www.jua.ai



Jua

